



Unilever

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Certain sections of the Unilever Annual Report and Accounts 2009 have been audited. These are on pages 79 to 128, 131 to 132 and those parts noted as audited within the Directors' Remuneration Report on pages 71 to 73.

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Financial record Unilever Group

In the schedules below, figures within the income statement and for earnings per share reflect the classification between continuing and discontinued operations which has applied for our reporting during 2006–2009. Figures for 2005 also reflect this classification, and therefore differ from those originally published for that year.

	€ million 2009	€ million 2008	€ million 2007	€ million 2006	€ million 2005
Consolidated income statement					
Continuing operations:					
Turnover	39,823	40,523	40,187	39,642	38,401
Operating profit	5,020	7,167	5,245	5,408	5,074
Net finance costs	(593)	(257)	(252)	(721)	(613)
Income from non-current investments	489	219	191	144	55
Profit before taxation	4,916	7,129	5,184	4,831	4,516
Taxation	(1,257)	(1,844)	(1,128)	(1,146)	(1,181)
Net profit from continuing operations	3,659	5,285	4,056	3,685	3,335
Net profit from discontinued operations	–	–	80	1,330	640
Net profit	3,659	5,285	4,136	5,015	3,975
Attributable to:					
Minority interests	289	258	248	270	209
Shareholders' equity	3,370	5,027	3,888	4,745	3,766
	€	€	€	€	€
Combined earnings per share^(a)					
	2009	2008	2007	2006	2005
Continuing operations:					
Basic earnings per share	1.21	1.79	1.32	1.19	1.07
Diluted earnings per share	1.17	1.73	1.28	1.15	1.04
Total operations:					
Basic earnings per share	1.21	1.79	1.35	1.65	1.29
Diluted earnings per share	1.17	1.73	1.31	1.60	1.25
	€ million 2009	€ million 2008	€ million 2007	€ million 2006	€ million 2005
Consolidated balance sheet					
Non-current assets	26,205	24,967	27,374	27,571	28,358
Current assets	10,811	11,175	9,928	9,501	11,142
Total assets	37,016	36,142	37,302	37,072	39,500
Current liabilities	(11,599)	(13,800)	(13,559)	(13,884)	(15,394)
Total assets less current liabilities	25,417	22,342	23,743	23,188	24,106
Non-current liabilities	12,881	11,970	10,924	11,516	15,341
Shareholders' equity	12,065	9,948	12,387	11,230	8,361
Minority interests	471	424	432	442	404
Total equity	12,536	10,372	12,819	11,672	8,765
Total capital employed	25,417	22,342	23,743	23,188	24,106
	€ million 2009	€ million 2008	€ million 2007	€ million 2006	€ million 2005
Consolidated cash flow statement					
Net cash flow from operating activities	5,774	3,871	3,876	4,511	4,353
Net cash flow from/(used in) investing activities	(1,263)	1,415	(623)	1,155	515
Net cash flow from/(used in) financing activities	(4,301)	(3,130)	(3,009)	(6,572)	(4,821)
Net increase/(decrease) in cash and cash equivalents	210	2,156	244	(906)	47
Cash and cash equivalents at the beginning of the year	2,360	901	710	1,265	1,406
Effect of foreign exchange rates	(173)	(697)	(53)	351	(188)
Cash and cash equivalents at the end of the year	2,397	2,360	901	710	1,265

(a) For the basis of the calculations of combined earnings per share see note 7 on page 92.

Financial record Unilever Group

Ratios and other metrics	2009	2008	2007	2006	2005
Operating margin (%)	12.6	17.7	13.1	13.6	13.2
Net profit margin (%) ^(b)	8.5	12.4	9.7	12.0	9.8
Ungeared free cash flow (€ million) ^(c)	4,941	3,236	3,769	4,222	4,011
Return on invested capital (%) ^(d)	11.2	15.7	12.7	14.6	12.5
Ratio of earnings to fixed charges (times) ^(e)	8.8	11.7	8.3	7.5	6.5

(b) Net profit margin is expressed as net profit attributable to shareholders' equity as a percentage of turnover from continuing operations.

(c) Ungeared free cash flow is a non-GAAP measure and is defined and described on page 45.

(d) Return on invested capital is a non-GAAP measure and is defined and described on page 45.

(e) In the ratio of earnings to fixed charges, earnings consist of net profit from continuing operations excluding net profit or loss of joint ventures and associates increased by fixed charges, income taxes and dividends received from joint ventures and associates. Fixed charges consist of interest payable on debt and a portion of lease costs determined to be representative of interest. This ratio takes no account of interest receivable although Unilever's treasury operations involve both borrowing and depositing funds.

Exchange rates

Unilever reports its financial results and balance sheet position in euros. Other currencies which may significantly impacts our financial statements are sterling and US dollars. Average and year-end exchange rates for these two currencies for the last five years are given below.

	2009	2008	2007	2006	2005
Year end					
€1 = US \$	1.433	1.417	1.471	1.317	1.184
€1 = £	0.888	0.977	0.734	0.671	0.686
Average					
€1 = US \$	1.388	1.468	1.364	1.254	1.244
€1 = £	0.891	0.788	0.682	0.682	0.684

Dividend record

The following tables show the dividends paid by NV and PLC for the last five years, expressed in terms of the revised share denominations which became effective from 22 May 2006. Differences between the amounts ultimately received by US holders of NV and PLC shares are the result of changes in exchange rate between the equalisation of the dividends and the date of payment.

Following agreement at the 2009 AGMs and separate meetings of ordinary shareholders, the Equalisation Agreement was modified to facilitate the payment of quarterly dividends from 2010 onwards. On 4 February 2010 the Board announced the first quarterly dividends payable under these arrangements, amounting to €0.1950 per NV ordinary share and £0.1704 per PLC ordinary share.

The dividend timetable for the remainder of 2010 is shown on page 146.

NV dividends

	2009	2008	2007	2006	2005
Interim dividend per €0.16	€0.2695	€0.2600	€0.2500	€0.2300	€0.2200
Final dividend per €0.16	–	€0.5100	€0.5000	€0.4700	€0.4400
One-off dividend per €0.16	–	–	–	€0.2600	–
Interim dividend per €0.16 (US Registry)	\$0.3950	\$0.3320	\$0.3612	\$0.2934	\$0.2638
Final dividend per €0.16 (US Registry)	–	\$0.6917	\$0.7737	\$0.6363	\$0.5613
One-off dividend per €0.16 (US Registry)	–	–	–	\$0.3316	–

PLC dividends

	2009	2008	2007	2006	2005
Interim dividend per 3 ¹ / ₉ p	£0.2422	£0.2055	£0.1700	£0.1562	£0.1504
Final dividend per 3 ¹ / ₉ p	–	£0.4019	£0.3411	£0.3204	£0.3009
One-off dividend per 3 ¹ / ₉ p	–	–	–	£0.1766	–
Interim dividend per 3 ¹ / ₉ p (US Registry)	\$0.3950	\$0.3301	\$0.3525	\$0.2983	\$0.2655
Final dividend per 3 ¹ / ₉ p (US Registry)	–	\$0.6097	\$0.6615	\$0.6357	\$0.5583
One-off dividend per 3 ¹ / ₉ p (US Registry)	–	–	–	\$0.3372	–